



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: August 3rd 2016

Subject: Receipt of debit note.

Text of the report:

Current Report No. 26/2016

The Management Board of RAFAKO S.A. reports that on August 2nd 2016 it received a debit note from ENERGA Elektrownia Ostrołęka S.A. (the "Employer") for the amount of PLN 13,491,000.00, issued in connection with the contract for NO_x emissions reduction on OP_650 boilers No. 1, 2, and 3 at the Ostrołęka B Power Plant, concluded on December 10th 2014 and carried out in consortium with OMIS S.A. (with RAFAKO S.A. as the consortium leader (57.76% interest) and OMIS S.A. as the consortium member (42.24% interest)). The Employer explained that the note was issued in response to a delay in the performance of contracted works. The Management Board of RAFAKO S.A. is of the opinion that there are no grounds for the Employer to charge the contractual penalty and refutes all arguments presented in the statement of reasons for the note.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information

Agnieszka Wasilewska-Semail, President of the Management Board

Jarosław Dusiło, Vice President of the Management Board